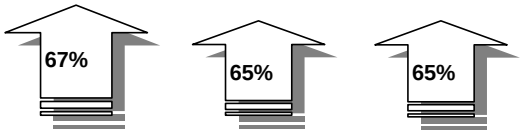
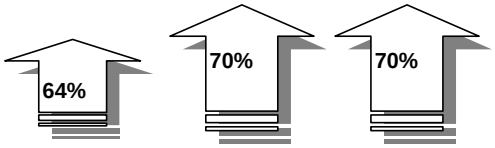
A. K. Capital Services Limited

Regd Office : Flat No. N, Sagar Apartments, 6, Tilak Marg, New Delhi 110 001.



Income from Operations **Profit After Tax** **EPS**

Quarterly Highlights - September 2007



Income from Operations **Profit After Tax** **EPS**

Half yearly Highlights - September 2007

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER , 2007

(Rs. in lacs except EPS)

Particulars	Quarter ended		Half - year ended		Year ended
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	1,706.80	1,023.66	3,210.29	1,961.56	4,688.32
Other Income	0.02	0.10	0.27	0.12	0.44
Total Income	**1,706.82**	**1,023.76**	**3,210.56**	**1,961.68**	**4,688.76**
Expenditure					
Personnel cost	177.96	117.38	292.37	221.90	437.72
Administrative, selling and other expenses	640.90	503.63	1,232.08	945.13	2,375.09
Depreciation	18.88	6.00	34.98	12.00	45.18
Miscllaneous expenditure written off	-	-	-	-	3.51
Total Expenditure	837.74	627.01	1,559.43	1,179.03	2,861.50
Interest	2.39	5.00	4.35	6.01	51.35
Net Profit before tax	**866.69**	**391.75**	**1,646.78**	**776.64**	**1,775.91**
Provision for tax	301.95	50.00	579.12	149.00	409.43
Net Profit after tax	**564.74**	**341.75**	**1,067.66**	**627.64**	**1,366.48**
Less: Prior period items	-	-	-	-	74.44
Net Profit after prior period items	564.74	341.75	1,067.66	627.64	1,292.04
Paid-up equity share capital (Face Value Rs.10 each)	500.00	500.00	500.00	500.00	500.00
Reserves excluding Revaluation Reserves	-	-	-	-	2,970.05
Basic and diluted EPS (not annualized) Rs.	**11.29**	**6.84**	**21.35**	**12.55**	**27.33**
Public shareholding					
- Number of Shares	1,716,401	1,716,401	1,716,401	1,716,401	1,716,401
- Percentage of shareholding	34.33	34.33	34.33	34.33	34.33

Notes

1. The above results have been reviewed by the Audit committee and thereafter the Board of Directors have taken it on record at the board meeting held on 13th Octol
2. The Company has single reportable segment viz., Merchant banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".
3. Provision for taxation includes :-

	For the quarter ended 30.09.2007
a) Current Tax	296.40
b) Fringe Benefit Tax	5.75
c) Deferred	(0.20)

4. There are no investor complaints lying unresolved at the beginning or at the end of the quarter, nor any investor complaints were received during the quarter ended
5. Previous quarter's/ period's figures have been regrouped/rearranged, wherever necessary to make it comparable with the current quarter/ period.
6. The above result is subject to Limited Review by the Auditors.

7. The Company has made a Preferential Issue of 800,000 equity shares @ Rs.225 per share and 800,000 Convertible Cumulative Preference Shares @ Rs.225 per share to FirstRand (Ireland) PLC which is private equity arm of FirstRand Group, one of the largest financial service groups of South Africa with international presence in UK, Australia, Ireland, Mauritius, etc.

8. The Company has made a Preferential Issue of 3,000,000 Convertible Warrants @ Rs.225 per Warrant to Promoter Group and others.

Place : New Delhi
Dated : 13.10.2007

For A. K. Capital Services Limited

Deepak Mittal
Director