A. K. Capital Services Limited

Registered office: Flat no. N, Sagar Apartments, 6, Tilak Marg, New Delhi - 110001

Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

Leader in Indian Bond Market

Total amount of Corporate Debt managed in last 3 years - (approx.) Rs. 78,764 crores (approx. $ 16.58 billion)

INCOME FROM OPERATIONS	PROFIT AFTER TAX	BASIC EPS
84%	99%	84%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2009

(Rs. In Lacs except per share data)

Sr No	Particulars	Quarter ended		Half-year ended		Year ended
		30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	3,745.58	2,033.12	7,064.09	4,869.60	13,019.04
2	Expenditure					
	(a) Operating expenditure	335.91	198.18	574.09	443.32	1,092.01
	(b) Employees expenditure	298.52	222.51	516.69	412.32	1,012.45
	(c) Rent expenditure	199.75	185.07	402.43	366.55	761.53
	(d) Professional Fees	175.05	4.05	375.25	326.44	700.66
	(e) Selling expenditure	581.00	385.00	1,046.00	985.40	2,199.40
	(f) Depreciation\Amortisation	38.72	36.68	93.55	57.61	166.24
	Total	1,628.95	1,031.49	3,008.01	2,591.64	5,932.29
3	Profit from operations before other income, interest and exceptional items (1-2)	2,116.63	1,001.63	4,056.08	2,277.96	7,086.75
4	Other income	187.06	38.05	224.20	38.54	115.27
5	Profit before interest and exceptional items (3+4)	2,303.69	1,039.68	4,280.28	2,316.50	7,202.02
6	Interest	457.34	198.78	749.76	239.23	1,368.89
7	Profit after interest but before exceptional items (5-6)	1,846.35	840.90	3,530.52	2,077.27	5,833.13
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,846.35	840.90	3,530.52	2,077.27	5,833.13
10	Tax expense	644.98	238.62	1,244.97	691.45	2,073.66
11	Net profit from ordinary activities after tax (9-10)	1,201.37	602.28	2,285.55	1,385.82	3,759.47
12	Prior Period Items	-	-	-	1.97	1.97
13	Net profit for the period (11-12)	1,201.37	602.28	2,285.55	1,383.85	3,757.50
14	Paid-up equity share capital (Face Value of Rs.10 per share)	660.00	580.00	660.00	580.00	580.00
	Paid-up preference share capital (Face Value of Rs. 225 per share)	-	1,800.00	-	1,800.00	1,800.00
15	Reserves excluding revaluation reserve					10,561.42
16	Earning per Share					
	Basic (in Rupees)	18.20	9.84	34.63	22.77	64.82
	Diluted (in Rupees)	18.20	6.27	34.63	14.42	39.16
17	Public shareholding					
	Number of shares	2,727,774	2,522,401	2,727,774	2,522,401	2,247,862
	Percentage of shareholding	41.33%	38.22%	41.33%	38.22%	34.06%
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	3,872,226	3,277,599	3,872,226	3,277,599	3,552,138
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	58.67%	61.78%	58.67%	61.78%	61.24%

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board Meeting held on October 29, 2009.

2 The above results of the Company is subject to limited review by the Statutory Auditors.

3 The Company has single reportable segment viz., Merchant Banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".

4 Number of investor complaints during the quarter ended September 30, 2009: Opening: Nil, Received: Nil, Disposed off: Nil, Pending: Nil.

5 The financial results of the Company are submitted to BSE, DSE and are available on our website www.akcapindia.com.

6 The previous financial quarter/half year/year figures have been regrouped/rearranged wherever necessary to make them comparable.

7 The promoter and promoter group have not pledged the shares owned by them.

For A. K. Capital Services Limited

Place: Mumbai
Dated: October 29, 2009

A. K. Mittal
Managing Director