A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
	Sale of services	1,461.12	807.34	1,362.24	2,268.46	1,919.29	3,658.76
	Net gain on fair value changes	321.19	593.95	241.12	915.14	856.18	2,034.23
	Net gain on derecognition of financial instruments under amortised cost category	-	9.26	-	9.26	-	-
	Interest income	427.21	360.63	183.61	787.84	356.16	814.15
	Dividend income	269.26	-	45.74	269.26	45.74	481.35
	Rental income	52.76	52.71	59.96	105.47	130.84	228.85
	Total revenue from operations	**2,531.54**	**1,823.89**	**1,892.67**	**4,355.43**	**3,308.21**	**7,217.34**
2	Other income	0.44	3.94	0.93	4.38	15.04	117.03
3	**Total income (1+2)**	**2,531.98**	**1,827.83**	**1,893.60**	**4,359.81**	**3,323.25**	**7,334.37**
4	**Expenses**						
	Finance costs	356.88	325.80	232.78	682.68	460.11	975.02
	Employee benefits expense	587.78	603.09	511.64	1,190.87	831.32	1,608.03
	Impairment of financial instruments	-	(15.52)	14.68	(15.52)	15.11	136.47
	Depreciation and amortisation expense	80.46	79.92	84.20	160.38	171.58	334.55
	Other expenses	693.24	227.04	198.53	920.28	315.50	1,032.98
	Total expense	**1,718.36**	**1,220.33**	**1,041.83**	**2,938.69**	**1,793.62**	**4,087.05**
5	**Profit before exceptional items and tax (3-4)**	**813.62**	**607.50**	**851.77**	**1,421.12**	**1,529.63**	**3,247.32**
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	**813.62**	**607.50**	**851.77**	**1,421.12**	**1,529.63**	**3,247.32**
6	**Tax expense:**						
	Current tax	195.00	125.00	230.00	320.00	400.00	731.00
	Deferred tax expense/ (credit)	4.99	26.47	(5.40)	31.46	(9.90)	(25.25)
7	**Profit for the year / period (5-6)**	**613.63**	**456.03**	**627.17**	**1,069.66**	**1,139.53**	**2,541.57**
8	**Other comprehensive income, net of tax**						
	Item that will not to be reclassified to the statement of profit and loss	(9.83)	2.91	8.23	(6.92)	10.05	6.01
	Less: Income tax expense on above	2.48	(0.73)	(2.07)	1.75	(2.53)	(1.52)
	Other comprehensive income for the year / period	**(7.35)**	**2.18**	**6.16**	**(5.17)**	**7.52**	**4.49**
9	**Total comprehensive income for the year / period (7+8)**	**606.28**	**458.21**	**633.33**	**1,064.49**	**1,147.05**	**2,546.06**
10	**Paid up equity share capital (Face Value of Rs 10 per share)**	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						41,209.66
12	**Earnings per equity share**						
	Basic (in Rs)	9.30	6.91	9.50	16.21	17.27	38.51
	Diluted (in Rs)	9.30	6.91	9.50	16.21	17.27	38.51

PTS & CO LLP Mumbai Chartered Accountants

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CIN No. L74899MH1993PLC274881

PART II - STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	**ASSETS**		
	(1) Financial assets		
	(a) Cash and cash equivalents	213.94	128.74
	(b) Bank balances other than (a) above	87.21	20.05
	(c) Trade receivables	229.31	220.91
	(d) Loans	40.54	45.75
	(e) Investments	54,769.22	50,032.36
	(f) Other financial assets	278.60	231.10
	Total financial assets	**55,618.82**	**50,678.91**
	(2) Non-financial assets		
	(a) Investment properties	2,681.18	2,709.95
	(b) Property, plant and equipment	589.55	698.84
	(c) Intangible assets	16.36	20.34
	(d) Other non financial assets	284.30	62.00
	Total non-financial assets	**3,571.39**	**3,491.13**
	TOTAL ASSETS	**59,190.21**	**54,170.04**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	259.35	257.01
	(b) Borrowings (other than debt securities)	14,745.23	10,696.10
	(c) Deposits	158.19	279.18
	(d) Other financial liabilities	278.69	344.69
	Total financial liabilities	**15,441.46**	**11,576.98**
	(2) Non-financial liabilities		
	(a) Current tax liabilities (net)	56.55	127.85
	(b) Provisions	202.84	190.82
	(c) Deferred tax liabilities (net)	312.24	282.53
	(d) Other non-financial liabilities	308.97	122.20
	Total non-financial liabilities	**880.60**	**723.40**
	TOTAL LIABILITIES	**16,322.06**	**12,300.38**
	EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	42,208.15	41,209.66
	TOTAL EQUITY	**42,868.15**	**41,869.66**
	TOTAL LIABILITIES AND EQUITY	**59,190.21**	**54,170.04**

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PART III - STATEMENT OF UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No	Particulars	For the half year ended 30 September 2021 (unaudited)	For the half year ended 30 September 2020 (unaudited)	For the year ended 31 March 2021 (Audited)
A	**Cash flow from/(used in) operating activities**			
	Profit before tax	**1,421.12**	**1,529.63**	**3,247.32**
	Adjustment for:			
	Depreciation and amortisation	160.38	171.58	334.55
	Bad debts/Deposits written off	-	-	5.86
	Liabilities and provisions written back	(3.74)	-	(98.05)
	Impairment on financial instruments	(15.52)	15.11	136.47
	Gain on termination/modification/waiver of lease	(0.50)	(15.04)	(18.78)
	Interest income on deposits	(0.23)	(0.14)	(0.27)
	Interest income on loans and others	(8.82)	(8.81)	(17.74)
	Interest income on investements	(778.79)	(347.21)	(796.14)
	Rental income	(105.47)	(130.84)	(228.85)
	Dividend income	(269.26)	(45.74)	(481.35)
	Net gain on fair value changes	(915.14)	(856.18)	(2,034.23)
	Net gain on derecognition of financial instrument under amortised cost category	(9.26)	-	-
	Interest expenses	682.68	460.11	975.02
	Movement in working capital:			
	Increase/(decrease) in trade payable and other financial liabilities	46.49	10.18	(171.04)
	(Increase)/decrease in trade receivables and other financial assets	(69.31)	63.86	138.96
	(Increase)/decrease in loans and other financial assets	5.21	0.04	4.20
	(Increase)/decrease in other assets	(219.16)	(46.93)	(27.58)
	Increase/(decrease) in provisions	5.10	13.96	30.57
	Increase/(decrease) in other liabilities	149.57	(54.61)	(9.53)
	Cash generated from/(used in) operations	**75.35**	**758.97**	**989.39**
	Income tax paid	(391.30)	(275.39)	(693.69)
	Cash generated from/(used in) operations [A]	**(315.95)**	**483.58**	**295.70**
B	**Cash flow from/(used in) investing activities**			
	Proceeds from sale/(payment for purchases) of investments (net)	(3,796.94)	(18,943.09)	(7,317.26)
	Payment for acquisition of property, plant and equipment (including capital advance)	(9.12)	(0.52)	(5.27)
	Payment for acquisition of intangibles	(11.57)	(4.87)	(8.03)
	Proceeds/(Investments) in fixed deposits	-	-	(6.00)
	Interest received on investments	730.99	83.04	744.30
	Interest received on deposits	-	0.01	-
	Interest received on loans and others	2.62	8.81	17.74
	Dividend received	269.26	45.74	481.35
	Security deposit on investment property returned	(83.16)	-	-
	Rent received	98.01	119.99	218.00
	Cash generated from investing activities [B]	**(2,799.91)**	**(18,690.89)**	**(5,875.17)**
C	**Cash flow from/(used in) financing activities**			
	Proceeds/(Repayment) of short term borrowings	4,712.53	19,293.30	8,345.84
	Repayment of long term borrowings	(666.54)	(665.62)	(1,331.79)
	Interest paid	(675.85)	(447.20)	(949.05)
	Dividends paid (including dividend distribution tax)	(66.00)	(66.00)	(396.86)
	Payment of lease liabilities	(103.08)	(100.73)	(199.97)
	Cash generated from/(used in) financing activities [C]	**3,201.06**	**18,013.75**	**5,468.17**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**85.20**	**(193.56)**	**(111.30)**
	Add: Cash and cash equivalents at the beginning of the year	128.74	240.04	240.04
	Cash and cash equivalents at the end of the year	**213.94**	**46.48**	**128.74**

Mumbai Chartered Accountants

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Notes :

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 29 October 2021 and subjected to a limited review by statutory auditors.

2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.

4 The members of the Company in its annual general meeting held on 18 September 2021, have approved a final dividend of Re. 1 per equity share having face value of Rs. 10 each for the year ended 31 March 2021, which resulted in total cash outflow of Rs. 66 Lakhs.

5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its standalone financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these standalone financial results. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

7 The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

8 The above unaudited financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

P.J.S. & CO LLP Mumbai Chartered Accountants

A. K. CAPITAL SERVICES LTD. MUMBAI

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
DN: c=IN, o=Personal, pseudonym=2d124d239e4ef99eb0d2f2348b8f88e61a7d19669 1fc74088e28 1186f6b7e5a9d1, postalCode=400005, st=MAHARASHTRA, serialNumber=d3b44d8732cf1f041e3e6445fa1e8e9 1f18bbb5cf5ba98972 2ba4e1e4078ae8ac2f, cn=ATUL KUMAR MITTAL
Date: 2021.10.29 18:56:36 +05'30'

A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: 29 October 2021

A. K. Capital Services Limited

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PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2021 (Unaudited)	30 June 2021 (Unaudited)	30 September 2020 (Unaudited)	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)	31 March 2021 (Audited)
1	**Revenue from operations**						
	Interest income	3,732.47	3,799.23	2,871.53	7,531.70	6,015.39	12,427.84
	Sale of services	2,563.09	1,363.86	1,747.38	3,926.95	2,531.15	7,331.24
	Net gain on fair value changes	1,713.43	1,777.20	1,795.20	3,490.63	3,463.60	8,170.37
	Net gain on derecognition of financial instruments under amortised cost category	110.11	326.04	148.70	436.15	141.28	561.00
	Rental income	71.47	57.34	71.11	128.81	151.81	273.29
	Total revenue from operations	**8,190.57**	**7,323.67**	**6,633.92**	**15,514.24**	**12,303.23**	**28,763.74**
2	Other income	6.56	20.41	7.35	26.97	39.73	150.89
3	**Total Income (1+2)**	**8,197.13**	**7,344.08**	**6,641.27**	**15,541.21**	**12,342.96**	**28,914.63**
4	**Expenses**						
	Finance costs	2,244.95	2,316.92	1,936.32	4,561.87	3,978.81	8,278.64
	Fees and commission expense	340.71	371.45	293.92	712.16	579.33	1,285.35
	Impairment on financial instruments	(47.07)	(561.41)	364.11	(608.48)	357.08	519.12
	Employee benefits expense	1,574.90	1,644.24	1,237.72	3,219.14	2,284.16	5,255.18
	Depreciation and amortization expense	171.61	182.08	170.97	353.69	345.23	695.16
	Other expenses	1,188.90	762.96	402.30	1,951.86	648.85	3,045.79
	Total expense	**5,474.00**	**4,716.24**	**4,405.34**	**10,190.24**	**8,193.46**	**19,079.24**
5	**Profit before exceptional items and tax (3-4)**	**2,723.13**	**2,627.84**	**2,235.93**	**5,350.97**	**4,149.50**	**9,835.39**
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	**2,723.13**	**2,627.84**	**2,235.93**	**5,350.97**	**4,149.50**	**9,835.39**
6	**Tax expense:**						
	Current tax	629.69	583.67	687.31	1,213.36	1,310.55	2,371.82
	Prior period tax adjustments	0.03	0.57	-	0.60	3.13	1.34
	Deferred tax expense/ (credit)	40.55	38.09	(86.93)	78.64	(167.75)	(42.36)
7	**Profit for the period / year (5-6)**	**2,052.86**	**2,005.51**	**1,635.55**	**4,058.37**	**3,003.57**	**7,504.59**
8	**Other comprehensive income, net of tax**						
	Item that will not to be reclassified to the statement of profit and loss	(29.78)	0.62	7.12	(29.16)	14.41	(11.96)
	Less/Add: Income tax expense on above	6.92	1.43	(2.78)	8.35	(2.45)	3.73
	Other comprehensive income for the period / year	**(22.86)**	**2.05**	**4.34**	**(20.81)**	**11.96**	**(8.23)**
9	**Total comprehensive income for the period / year (7+8)**	**2,030.00**	**2,007.56**	**1,639.89**	**4,037.56**	**3,015.53**	**7,496.36**
	Total comprehensive income attributable to the owners of the group	2,010.29	1,988.00	1,626.05	3,998.29	2,988.63	7,432.09
	Total comprehensive income attributable to the non-controlling interest	19.71	19.56	13.84	39.27	26.90	64.27
	Of the total comprehensive income above, profit for the period / year attributable to:	**2,052.86**	**2,005.51**	**1,635.55**	**4,058.37**	**3,003.57**	**7,504.59**
	Profit attributable to owners of the group	2,033.06	1,985.96	1,621.66	4,019.02	2,976.60	7,440.08
	Profit attributable to non-controlling interest	19.80	19.55	13.89	39.35	26.97	64.51
	Of the total comprehensive income above, other comprehensive income for the period / year attributable to:	**(22.86)**	**2.05**	**4.34**	**(20.81)**	**11.96**	**(8.23)**
	Other comprehensive income attributable to owners of the group	(22.77)	2.04	4.39	(20.73)	12.03	(7.99)
	Other comprehensive income attributable to non-controlling interest	(0.09)	0.01	(0.05)	(0.08)	(0.07)	(0.24)
10	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						67,725.28
12	**Earnings per equity share**						
	Basic (in Rs)	30.80	30.09	24.57	60.89	45.10	112.73
	Diluted (in Rs)	30.80	30.09	24.57	60.89	45.10	112.73

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PART II - STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	**ASSETS**		
	(1) Financial assets		
	(a) Cash and cash equivalents	1,802.83	1,653.01
	(b) Bank balances other than (a) above	184.21	95.05
	(c) Trade receivables	317.86	363.01
	(d) Loans	36,529.53	33,490.06
	(e) Investments	1,10,796.22	1,09,765.71
	(f) Other financial assets		
	(i) Stock of securities	46,168.61	58,325.29
	(ii) Other financial assets	3,304.14	5,540.08
	Total financial assets	**1,99,103.40**	**2,09,232.21**
	(2) Non-financial assets		
	(a) Current tax assets (net)	26.94	20.97
	(b) Deferred tax assets (net)	240.69	281.20
	(c) Investment properties	3,682.24	3,719.95
	(d) Property, plant and equipment	2,214.57	2,397.87
	(e) Goodwill	399.97	399.97
	(f) Intangible assets	39.55	49.43
	(g) Other non financial assets	627.86	315.74
	Total non-financial assets	**7,231.82**	**7,185.13**
	TOTAL ASSETS	**2,06,335.22**	**2,16,417.34**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	628.85	600.49
	(b) Debt securities	76,376.19	66,299.72
	(c) Borrowings (other than debt securities)	48,190.44	72,492.68
	(d) Deposits	188.80	309.07
	(e) Other financial liabilities	4,503.34	4,397.41
	Total financial liabilities	**1,29,887.62**	**1,44,099.37**
	(2) Non-financial liabilities		
	(a) Current tax liabilities (net)	305.89	247.82
	(b) Provisions	420.51	367.85
	(c) Deferred tax liabilities (net)	312.31	282.53
	(d) Other non-financial liabilities	468.87	336.94
	Total non-financial liabilities	**1,507.58**	**1,235.14**
	TOTAL LIABILITIES	**1,31,395.20**	**1,45,334.51**
	EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	71,548.14	67,725.28
	(c) Non controlling interest	2,731.88	2,697.55
	TOTAL EQUITY	**74,940.02**	**71,082.83**
	TOTAL LIABILITIES AND EQUITY	**2,06,335.22**	**2,16,417.34**

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PART III - STATEMENT OF UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No	Partculars	For the half year ended 30 September 2021 (Unaudited)	For the half year ended 30 September 2020 (Unaudited)	For the year ended 31 March 2021 (Audited)
(A)	**Cash flow from/(used in) operating activities**			
	Profit before tax	5,350.97	4,149.5	9,835.39
	Adjustment for:			
	Depreciation and amortisation	353.69	345.23	695.16
	Gain on termination/modification/waiver of lease	(9.40)	(24.55)	(28.29)
	Bad debts/Deposits written off	-	-	5.86
	Liabilities and provisions written back	(3.74)	-	(98.05)
	Impairment of financial instruments	(608.48)	357.08	519.12
	Interest income	(4,216.41)	(2,528.50)	(5,299.27)
	Rental income	(128.81)	(151.81)	(273.29)
	Net gain on fair value changes on investments	(1,477.12)	(826.62)	(2,945.53)
	Net gain on derecognition of finanical instruments under amortised cost category	(436.15)	(141.28)	(561.00)
	Net gain on fair value changes on stock of securities (unrealised)	(59.58)	749.84	391.56
	Interest expenses	4,561.87	3,978.81	8,278.64
	Movement in working capital:			
	Increase/(decrease) in trade payable and other financial liabilities	203.20	(160.53)	(225.94)
	Increase/(decrease) in non-financial liabilities	182.06	(154.80)	80.91
	(Increase)/decrease in loans	(3,122.01)	5,804.62	(6,043.69)
	(Increase)/decrease in trade receivables and other financial assets	14,137.57	(15,451.88)	(11,080.84)
	(Increase)/decrease in non-financial assets	(207.51)	(41.54)	(96.97)
	Cash (used in)/generated from operations	**14,520.15**	**(4,096.43)**	**(6,846.23)**
	Income tax paid	(1,160.66)	(700.48)	(2,254.23)
	Net cash (used in)/generated from operating activities [A]	**13,359.49**	**(4,796.91)**	**(9,100.46)**
(B)	**Cash flow from/(used in) investing activities**			
	Proceeds from sale/(payment for purchases) of investments (net)	1,590.35	(12,955.61)	(47,660.55)
	Payment for acquisition of property, plant and equipment (including capital advance)	(23.36)	(6.50)	(25.93)
	Payment for acquisition of intangibles	(39.02)	(4.87)	(9.62)
	Proceeds from /(payment for) investments in fixed deposits	(89.16)	96.67	159.39
	Interest income received	4,523.13	3,151.20	5,425.70
	Rent income received	124.60	140.96	262.44
	Cash generated from/(used in) investing activities [B]	**6,086.54**	**(9,578.15)**	**(41,848.57)**
(C)	**Cash flow from/(used in) financing activities**			
	Proceeds from long-term borrowings (including debt securities)	20,000.00	10,000.00	22,500.00
	Repayments of long-term borrowings (including debt securities)	(20,569.23)	(21,784.98)	(31,599.55)
	Proceeds/(Repayment) of short term borrowings (net)	(13,761.15)	23,559.57	60,047.76
	Interest paid	(4,590.03)	(4,354.05)	(7,560.79)
	Dividends paid including dividend distribution tax	(185.67)	(86.33)	(521.64)
	Payment of lease liabilities	(190.13)	(192.06)	(397.46)
	Cash used in financing activities [C]	**(19,296.21)**	**7,142.15**	**42,468.32**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**149.82**	**(7,232.91)**	**(8,480.71)**
	Add: Cash and cash equivalents at the beginning of the year	1,653.01	10,133.72	10,133.72
	Cash and cash equivalents at the end of the year	**1,802.83**	**2,900.81**	**1,653.01**

P.S. & CO. LLP Mumbai Chartered Accountants

A.K. CAPITAL SERVICES LTD. MUMBAI

A. K. Capital Services Limited

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CIN No. L74899MH1993PLC274881

Notes :

1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 29 October 2021 and subjected to limited review by statutory auditors.

2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Group is engaged primarily in the business of merchant banking, advisory services, financing and investment activities and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.

4 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Group recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Group has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its consolidated financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these consolidated financial results. As per the Group's assessment, this by itself has not resulted into any significant increase in the credit risk. The Group will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

5 The members of the Holding Company in its annual general meeting held on 18 September 2021, have approved a final dividend of Re. 1 per equity share having face value of Rs. 10 each for the year ended 31 March 2021, which resulted in total cash outflow of Rs. 66 Lakhs.

6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

8 The above unaudited consolidated financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

Place: Mumbai
Date: 29 October 2021

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN 00698377