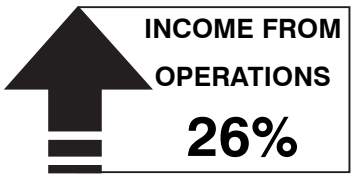
A.K. CAPITAL SERVICES LTD.

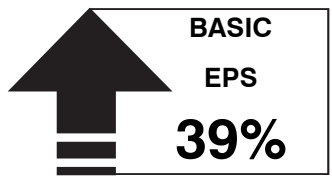
BUILDING BONDS

Registered office: Flat no. N, Sagar Apartments, 6, Tilak Marg, New Delhi - 110001
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

Leader in Indian Bond Market
Participated in Corporate Debt Issues in last 3 years - (approx.) ₹ 109,452 crore ($ 24.67 billion)







Quarterly Highlights - September 2010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(₹ In Lac except per share data)

Sr No	Particulars	Quarter ended		Half-year ended		Year ended
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**	**4,737.20**	**3,745.58**	**8,744.34**	**7,064.09**	**15,583.98**
2	Expenditure					
	(a) Operating expenditure	326.57	335.91	600.32	574.09	1,382.32
	(b) Employees expenditure	365.83	298.52	710.97	516.69	1,282.75
	(c) Rent expenditure	188.89	199.75	376.49	402.43	789.56
	(d) Professional Fees	243.78	175.05	513.92	375.25	736.08
	(e) Selling expenditure	897.00	581.00	1,592.70	1,046.00	2,340.00
	(f) Depreciation\Amortisation	33.61	38.72	65.29	93.55	150.40
	Total	2,055.68	1,628.95	3,859.69	3,008.01	6,681.11
3	Profit from operations before other income, interest and exceptional items (1-2)	2,681.52	2,116.63	4,884.65	4,056.08	8,902.87
4	Other income	89.08	187.06	135.44	224.20	265.76
5	Profit before interest and exceptional items (3+4)	2,770.60	2,303.69	5,020.09	4,280.28	9,168.63
6	Interest	336.71	457.34	452.49	749.76	1,168.22
7	Profit after interest but before exceptional items (5-6)	2,433.89	1,846.35	4,567.60	3,530.52	8,000.41
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2,433.89	1,846.35	4,567.60	3,530.52	8,000.41
10	Tax expense	763.17	644.98	1,489.04	1,244.97	2,574.81
11	Net profit from ordinary activities after tax (9-10)	1,670.72	1,201.37	3,078.56	2,285.55	5,425.60
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	**Net profit for the period (11-12)**	**1,670.72**	**1,201.37**	**3,078.56**	**2,285.55**	**5,425.60**
14	Paid-up equity share capital (Face Value of Rs.10 per share)	660.00	660.00	660.00	660.00	660.00
15	Reserves excluding revaluation reserve					17,931.19
16	**Earning per Share**					
	Basic (in ₹)	**25.31**	**18.20**	**46.64**	**34.63**	**82.53**
	Diluted (in ₹)	25.31	18.20	46.64	34.63	82.53
17	Public shareholding					
	Number of shares	2,727,774	2,727,774	2,727,774	2,727,774	2,727,774
	Percentage of shareholding	41.33%	41.33%	41.33%	41.33%	41.33%
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	3,872,226	3,872,226	3,872,226	3,872,226	3,872,226
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	58.67%	58.67%	58.67%	58.67%	58.67%

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lac)

Sr No	Particulars	As at 30/09/2010	As at 30/09/2009
		Unaudited	Unaudited
A	**SOURCES OF FUNDS**		
	1 Shareholders' funds		
	(a) Share Capital	660.00	660.00
	(b) Reserves and Surplus	20,956.07	15,241.96
	2 Loan funds	11,712.99	14,720.77
	3 Deferred tax liabilities (net)	230.85	137.54
	TOTAL FUNDS EMPLOYED	**33,559.91**	**30,760.27**
B	**APPLICATION OF FUNDS**		
	1 Fixed assets	4,093.78	4,000.40
	2 Investments	26,314.55	22,344.79
	3 (I) Current assets, loans and advances		
	(a) Sundry debtors	2,465.95	5,783.97
	(b) Cash and bank balances	1,852.87	276.09
	(c) Loans and advances	6,276.25	5,075.04
	Total - (I)	10,595.07	11,135.10
	(II) Current Liabilities and Provisions		
	(a) liabilities	1,363.92	1,654.18
	(b) provisions	6,079.57	5,065.84
	Total - (II)	7,443.49	6,720.02
	Net current assets (I) - (II)	**3,151.58**	**4,415.08**
	TOTAL APPLICATION OF FUNDS	**33,559.91**	**30,760.27**

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board Meeting held on November 1, 2010.
2 The Statutory Auditors have carried out a "Limited Review" of the results for the quarter ended September 30, 2010.
3 The Company has single reportable segment viz., Merchant Banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".
4 Number of investor complaints during the quarter ended September 30, 2010: Opening: Nil, Received: Nil, Disposed off: Nil, Pending: Nil.
5 The financial results of the Company are submitted to BSE, DSE and are available on our website www.akcapindia.com.
6 The previous financial quarter/half year/year figures have been regrouped/rearranged wherever necessary to make them comparable.
7 The above result is standalone and does not include result of subsidiaries - A. K. Capital Finance Private Limited, A. K. Stockmart Private Limited, A. K. Capital Corporation Private Limited and A. K. Wealth Management Private Limited.
8 The promoter and promoter group have not pledged the shares owned by them.

For A. K. Capital Services Limited
Sd/-
A. K. Mittal
Managing Director

Place: Mumbai
Dated: November 1, 2010