A. K. Capital Services Limited

REGISTERED OFFICE :
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : L74899MH1993PLC274881
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,

The Listing Department /Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto, please find enclosed the disclosure on Related Party Transactions on standalone and consolidated basis for the half year ended September 30, 2019, in the format specified in the applicable accounting standards.

Please note that the un-audited standalone and consolidated financial results of the Company for the half year ended September 30, 2019 were declared on November 13, 2019.

Kindly take the same in your records and oblige.

Thanking you.

Yours faithfully,
For A. K. Capital Services Limited

A. K. Capital Services Ltd.

Tejas Dawda
Company Secretary & Compliance Officer
ACS: A27660

Date: November 29, 2019
Place: Mumbai

A. K. Capital Services Limited

STANDALONE RELATED PARTY DISCLOSURES

AS PER INDIAN ACCOUNTING STANDARD 24 "RELATED PARTY DISCLOSURES", THE DISCLOSURES AS DEFINED ARE GIVEN BELOW:

I **Related party relationships:**

Subsidiaries
A. K. Stockmart Private Limited (wholly owned)
A. K. Wealth Management Private Limited (wholly owned)
A. K. Capital Corporation Private Limited (wholly owned)
A. K. Capital (Singapore) PTE Ltd (wholly owned)
A. K. Capital Finance Limited
Family Home Finance Private Limited (step down subsidiary)

Key managerial personnel
Mr. A. K. Mittal- Managing Director
Mr. Vikas Jain - Whole Time Director
Mr. Ashish Agarwal - Whole Time Director
Mr. Tejas Davda - Company Secretary
Mr. Mahesh Bhootra - Chief Financial Officer
Mr. Subhash Chandra Bhargava - Independent Director
Mr. Subhash Chander Madan - Independent Director
Mr. Khimji Shamji Pandav - Independent Director

Relative of key management personnel
Mrs. Anshu
Mr. Abhinav Kumar Mittal
Mrs. Aditi Mittal (Non-executive women Director)

Enterprise controlled by key management personnel
A. K. Services Private Limited

Enterprise in which key management personnel is having significant influence
M Square Automobile Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' and the same have been relied upon by the

b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the relatives.

A. K. Capital Services Ltd.

A. K. Capital Services Limited

STANDALONE RELATED PARTY DISCLOSURES

II Details of related party transactions are as follows:

Rs. in Lakhs

Particulars	Period ended 30-Sept-2019
Transactions with related parties:	
Key managerial remuneration *	
Short term benefits (including perquisites)	55.00
Directors' sitting fees	2.00
Brokerage expense	
A. K. Stockmart Private Limited	4.03
Software expenses	
India Bond Private Limited	30.00
Dividend received	
A. K. Capital Finance Limited	299.62
Demat charges	
A. K. Stockmart Private Limited	0.02
Purchase of Office and building	
Abhinav Kumar Mittal	156.00
Repairs and maintenance charges	
M Square Automobile Private Limited	2.35
Rent expense	
A. K. Mittal	14.40
Abhinav Kumar Mittal	7.75
Rent Deposit received Back	
Abhinav Kumar Mittal	7.37

III Balances with related parties:

Rs. in Lakhs

Particulars	As at 30-Sept-2019
Balance receivable	
A. K. Stockmart Private Limited	1979.85
Rent deposit given outstanding as at year end	
A. K. Mittal	48.00
Abhinav Kumar Mittal	12.25
Corporate guarantee given to a bank in respect of working capital demand loan taken by a subsidiary company	
A. K. Capital Finance Limited	27,500.00

Note: Transaction amount is excluding taxes, wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e. Gratuity) are recognised under Employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by Independent Actuary.

A.K. Capital Services Ltd.

A. K. Capital Services Limited

CONSOLIDATED RELATED PARTY DISCLOSURES

i **Related party relationships:**

a **Key Managerial Personnel (KMP)**

Mr. A.K. Mittal
Mr. Deepak Mittal
Ms. Aditi Mittal
Mr. Abhinav Kumar Mittal
Mrs. Sneh Lata Mittal
Mr. Ashish Agarwal
Mr. Vikas Jain
Mr. Ankit Gupta
Ms. Annu Garg
Mr. Harit Oberoi
Mr. Prashant Roongta (Appointed w.e.f June 11, 2019)
Mr. Mahesh Bhootra
Mr. Tejas Davda
Mr. Govind Lalwani
Mr. Ranjit Dutta
Mr. Ramesh Suthar
Mr. Subhash Chandra Bhargava
Mr. Raghubinder Rai
Mr. S C Madan
Mr. Rajiv Kumar Bakshi
Mr. Khimji Shamji Pandav
Mr. Gauri Shankar

b **Relatives of KMP**

Anshu
Purvi Jain

c **Enterprises controlled by KMP**

Family Home Consultancy Services Private Limited
A. K. Services Private Limited
A. K. Capital Markets Limited
M Square Automobile Private Limited
India Bond Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (IND AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationship as mentioned above pertains to those related parties with whom transactions have taken place during the year and the previous year, except where control exist, in which case the relationship has been mentioned irrespective of the transaction with the related parties.

A.K. Capital Services Ltd.

CONSOLIDATED RELATED PARTY DISCLOSURES

ii **Details of transactions with related parties are given as under:**

Rs. in lakhs

Particulars	For the period ended 30 September 2019
Key managerial remuneration *	
Short term benefits (including perquisites)	307.28
Director's sitting fees	7.00
Remuneration to relative of key managerial personnel	
Anshu Agarwal	50.02
Brokerage received	
A. K. Services Private Limited	0.04
Family Home Consultancy Services Private Limited	0.07
Software expenses	
India Bond Private Limited	108.00
Repairs and maintenance expenses	
M Square Automobile Private Limited	4.44
Rent Paid	
A. K. Mittal	32.40
Aditi Mittal	12.00
Anshu	9.00
Abhinav Kumar Mittal	7.75
Interest income on loan given	
A. K. Services Private Limited	150.13
M Square Automobile Private Limited	57.76
Demat charges received	
A. K. Capital Markets Limited	0.02
A. K. Services Private Limited	0.64
Family Home Consultancy Services Private Limited	0.04
Goodwill Capital Services Pvt. Ltd.	0.01
Sales of securities (excluding accrued interest)	
A. K. Services Private Limited	5,529.69
Purchase of securities (excluding accrued interest)	
A. K. Services Private Limited	16,844.61
A. K. Capital Markets Limited	10.00
Family Home Consultancy Services Private Limited	40.01
Purchase of Office building	
Abhinav Kumar Mittal	156.00
Loan given	
A. K. Services Private Limited	5,000.00
M Square Automobile Private Limited	1,845.00
Repayment of loan given	
A. K. Services Private Limited	1,000.00
M Square Automobile Private Limited (Sanction amount)	835.00
Rent deposits received back	
Abhinav Kumar Mittal	7.37

iii **Balances with related parties**

Rs. in lakhs

Particulars	As at 30/09/2019
Balances receivable	
A. K. Services Private Limited	0.17
Family Home Consultancy Services Private Limited	0.02
Rent deposit given outstanding as at year end	
A. K. Mittal	148.00
Anshu	50.00
Aditi Mittal	100.00
Abhinav Kumar Mittal	12.25
Loan outstanding	
A.K.Services Private Limited	3,000.00
M Square Automobile Private Limited	1,410.00

* Key manager al remuneration related to retirement benefits (i.e. gratuity) are recognised under employee benefit expenses in statement of profit and loss along with other employees gratuity costs of the group based on the actuarial valuation carried out by independent actuary.

A.K. Capital Services Ltd.