A. K. Capital Services Ltd.

MUMBAI OFFICE :
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To
The Listing Department/Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

1. Noted the resignation received from Mr. Deepak Mittal, Whole-time Director of the Company with effect from February 3, 2018.
2. Appointment of Ms. Aditi Mittal as a Non-Executive Woman Director on the Board of the Company with effect from February 3, 2018
3. Approved the appointment of Mr. Ashish Agarwal, as the Additional Director of the Company with effect from February 3, 2018.
4. Approved the re-designation/ re-positioning of Mr. Ashish Agarwal as the Whole-time Director of the Company for a period of 5 Years commencing from February 3, 2018.
5. Approved the appointment of Mr. Vikas Jain, as the Additional Director of the Company with effect from February 3, 2018.
6. Approved the re-designation/ re-positioning of Mr. Vikas Jain as the Whole-time Director of the Company for a period of 5 Years commencing from February 3, 2018.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with circular issued thereunder is furnished hereunder as ***Annexure I*** to this letter.

In addition to above, the constitution of the Board after proposed appointment and resignation is enclosed as ***Annexure II*** to this letter.

This is for your records and information.

For A. K. Capital Services Limited

A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: February 3, 2018
Place: Mumbai

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ANNEXURE I

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Appointment and Re-designation of Ms. Aditi Mittal:

Reason for change in the Board	Appointment of Ms. Aditi Mittal as the Additional Director (Non-Executive) on the Board of the Company with effect from February 3, 2018
Date of appointment/ Re-designation	February 3, 2018
Term of appointment	Not Applicable. The Shareholders of the Company may regularize her appointment at the ensuing general meeting of the Company. Further, pursuant to the provisions the Companies Act, 2013 and articles of association, Ms. Aditi Mittal shall also be liable to retire by rotation and offer herself for re-appointment.
Disclosure of relationship between Directors	Ms. Aditi Mittal is daughter of Mr. A.K. Mittal, Managing Director of the Company and Mrs. Anshu, Non-Executive Director of the Company.

Brief Profile of Ms. Aditi Mittal:

Ms. Aditi Mittal is a Chartered Accountant by qualification. Aditi has a decade of experience with A.K. Group.

Aditi has been pioneer in building, managing and engaging teams at A.K. Group to develop strategies both in India and abroad to achieve the Group's vision of creating a liquid, transparent and vibrant domestic corporate bond market. At A.K. Group, she works on Prime Focus areas i.e. Business Forecasting, Product development, P&L, Key client relationship management and holistic strategic initiatives for the organization's growth.

She was instrumental in the creation of A. K. Stockmart Private Ltd- AKSPL, (a 100% subsidiary of A. K. Capital Services Ltd) from inception & now heads AKSPL in the capacity of a Managing Director.

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Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Appointment and Re-designation of Mr. Ashish Agarwal:

Reason for change in the Board	Appointment of Mr. Ashish Agarwal as the Additional Director on the Board of the Company w.e.f. February 3, 2018 Subsequently, the Board also re-designated him as the Whole-time Director and Key Managerial Personnel of the Company.
Date of appointment/ Re-designation	February 3, 2018
Term of appointment	Subject to the approval of shareholder at the ensuing general meeting, current tenor of Mr. Ashish Agarwal shall be 5 Years from the date of appointment. However, pursuant to the applicable provisions of the Companies Act, 2013 and Articles of Association, Mr. Ashish Agarwal shall be subject to retire by rotation and may offer himself for re-appointment
Disclosure of relationship between Directors	Not Applicable

Brief Profile of Mr. Ashish Agarwal:

Mr. Ashish Agarwal is a debt market veteran with over 22 years of work experience. He started his career in arena when markets were in infancy stage. He has played a crucial role in evolvement of corporate bond market in India.

He has been associated with A. K. Capital Services Limited for over 17 years and is an expert in his domain. He is a key person who has been instrumental in structuring of innovative fixed income instruments such as perpetual bonds, unsecured subordinated bonds, tax free bonds, non-convertible redeemable preference shares etc.

His role at AK Capital has revolved around origination of bond placement transactions for diverse set of clients including Central Government Undertakings, Public and Private Sector Banks, Financial institutions and large Corporates. Besides bond placement, he has also undertaken several prestigious financial advisory transactions for country's premier Central Government Undertakings and PSU Banks.

Academic Credentials

- M.B.A., B. Com.

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Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Appointment and Re-designation of Mr. Vikas Jain:

Reason for change in the Board	Appointment of Mr. Vikas Jain as the Additional Director in the Board of the Company w.e.f. February 3, 2018 Subsequently, the Board also re-designated him as the Whole-time Director and Key Managerial Personnel of the Company.
Date of appointment/ Re-designation	February 3, 2018
Term of appointment	Subject to the approval of shareholder at the ensuing general meeting, current tenor shall be 5 Years from the date of appointment. However, pursuant to the applicable provisions of the Companies Act, 2013 and Articles of Association, Mr. Vikas Jain shall be subject to retire by rotation and may offer himself for re-appointment
Disclosure of relationship between Directors	Not Applicable

Brief Profile of Mr. Vikas Jain:

Mr. Vikas Jain is a Chartered Accountant and has been with A. K. Capital Services Limited since it came into being. He has played an important role in the Company's business growth. At A. K. Capital, he has donned several hats and handled placement responsibilities with retirement funds, advisory and structuring of venture capital funds, including fund raising.

He is currently handling advisory and business development for private sector companies for their debt resources. His key skill is in successfully understanding the needs of clients with a substantial knowledge of markets and instruments.

He has been instrumental in taking the Company to top position as arranger of debt products especially in private placements arena.

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ANNEXURE II

Composition of the Board/Management from February 3, 2018:

Sr. No.	Name	Category
1.	Mr. Subhash Chandra Bhargava	Chairman and Independent Director
2.	Mr. A. K. Mittal	Managing Director
3.	Mr. Subhash Chander Madan	Independent Director
4.	Mr. Raghubinder Rai	Independent Director
5.	Mr. Ashish Agarwal	Whole-time Director
6.	Mr. Vikas Jain	Whole-time Director
7.	Mrs. Anshu	Non-Executive Woman Director
8.	Ms. Aditi Mittal	Non-Executive Woman Director
9.	Mr. Mahesh Bhootra	Chief Financial Officer
10.	Mr. Tejas Dawda	Company Secretary & Compliance Officer

Composition of the Board as per category:

Total No. of Directors on the Board	Eight (8)
No. of Executive Directors	Three (3)
No. of Non-Executive Directors/ Independent Director	Five (5), out of which three (3) are Independent Directors
No. of Woman Directors	Two (2)

A. K. Capital Services Limited