A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference : Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Intimation of reappointment of Mr. Ashish Agarwal (DIN: 08064196), Mr. Vikas Jain (DIN: 07887754) as Whole-time Director and Mr. Khimji Shamji Pandav (DIN: 01070944) as Independent Director on the Board of A. K. Capital Services Limited ("the Company')

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at their meeting held today i.e. August 6, 2022, has taken following decisions:

i. Re-appointment of Mr. Ashish Agarwal (DIN: 08064196) as Whole-time Director of the Company for the period of Five Years with effect from February 3, 2023, till February 2, 2028.
ii. Re-appointment of Mr. Vikas Jain (DIN: 07887754) as Whole-time Director of the Company for the period of Five Years with effect from February 3, 2023, till February 2, 2028.
iii. Re-appointment of Mr. Khimji Shamji Pandav (DIN: 01070944) as Independent Director of the Company for second term of Five Years commencing from August 11, 2023 upto August 10, 2028.

Further, the aforesaid re-appointments shall be subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

Further, as per BSE Circular dated June 20, 2018, it is hereby affirmed that Mr. Ashish Agarwal (DIN: 08064196), Mr. Vikas Jain (DIN: 07887754) and Mr. Khimji Shamji Pandav (DIN: 01070944) are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

TEJAS BHARAT DAWDA

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The details required to be furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 issued thereunder is furnished hereunder as Annexure A, Annexure B and Annexure C to this letter.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

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Tejas Dawda

Company Secretary & Compliance Officer

ACS No.: A27660

Place: Mumbai

Date: August 6, 2022

Encl.: As above

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ANNEXURE A

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015

Sr. No.	Particulars	Remarks
1.	Name	Mr. Ashish Agarwal (DIN: 08064196)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Board of Directors at their meeting held today i.e. August 6, 2022 has approved re-appointment of Mr. Ashish Agarwal (DIN: 08064196), Whole-time Director of the Company pursuant to end of his current term for further period of 5 (Five) years, with effect from February 3, 2023, till February 2, 2028.
3.	Date of re-appointment/ cessation (as applicable) & term of appointment	
4.	Brief profile (in case of appointment)	Mr. Ashish Agarwal is a debt market veteran with over 27 years of work experience. He started his career in arena when markets were in infancy stage. He has played a crucial role in evolvement of corporate bond market in India. He has been associated with the Company for over 22 years and is an expert in his domain. He is a key person who has been instrumental in structuring of innovative fixed income instruments such as perpetual bonds, unsecured subordinated bonds, tax free bonds, non-convertible redeemable preference shares etc. His role at AK Capital has revolved around origination of bond placement transactions for diverse set of clients including Central Government Undertakings, Public and Private Sector Banks, Financial institutions and large Corporates. Besides bond placement, he has also undertaken several prestigious financial advisory transactions for country's premier Central Government Undertakings and PSU Banks.
5.	Relationship between Directors (in case of appointment of a director)	Mr. Ashish Agarwal is not related to any of the Directors of the Company.

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A. K. Capital Services Limited
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ANNEXURE B

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015

Sr. No.	Particulars	Remarks
1.	Name	Mr. Vikas Jain (DIN: 07887754)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Board of Directors at their meeting held today i.e. August 6, 2022 has approved re-appointment of Mr. Vikas Jain (DIN: 07887754), Whole-time Director of the Company pursuant to end of his current term for further period of 5 (Five) years, with effect from February 3, 2023, till February 2, 2028.
3.	Date of re-appointment/ cessation (as applicable) & term of appointment	
4.	Brief profile (in case of appointment)	Mr. Vikas Jain is a Chartered Accountant and has been with A. K. Capital Services Limited since it came into being. He has played an important role in the Company's business growth. At A. K. Capital he has donned several hats and handled placement responsibilities with retirement funds, advisory and structuring of venture capital funds, including fund raising. He is currently handling advisory and business development for private sector companies for their debt resources. His key skill is in successfully understanding the needs of clients with a substantial knowledge of markets and instruments. He has been instrumental in taking the Company to top position as arranger of debt products especially in private placement arena.
5.	Relationship between Directors (in case of appointment of a director)	Mr. Vikas Jain is not related to any of the Directors of the Company.

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ANNEXURE C

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Board of Directors at their meeting held today i.e. August 6, 2022 has approved re-appointment of Mr. Khimji Shamji Pandav (DIN: 01070944) as Independent Director of the Company. First term as Non-Executive, Independent Director expiring on August 10, 2023, and it is proposed to seek Members' approval for re-appointment for the second term commencing from August 11, 2023 upto August 10, 2028.
2.	Date of re-appointment/ cessation (as applicable) & term of appointment	
3.	Brief profile (in case of appointment)	Mr. Khimji Shamji Pandav holds a Bachelor's degree in Commerce from University of Mumbai and is a Fellow Chartered Accountant. Mr. Khimji Shamji Pandav has 38 years' experience in the field in of finance and worked with multiple organizations. He has served as the Deputy General Manager (Finance) at Maharashtra Electronic Corporation Limited, Director (Finance) at Rural Electrification Corporation Limited and as a General Manager with Videocon Leasing and Finance Limited. He has also held the position of Financial Adviser and Chief Accounts Officer at City & Industrial Development Corporation of Maharashtra Limited and Secretary and Financial Adviser to the Maharashtra State Road Development Corporation Limited. He has also served on the Board of MEP Infrastructure Developers Limited.
4.	Relationship between Directors (in case of appointment of a director)	Mr. Khimji Shamji Pandav is not related to any of the Directors of the Company.

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