A. K. Capital Services Ltd.

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To
BSE Limited
The Listing Department/Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: BSE Code 530499
Regulation 30 (6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Subject: Summary of Proceedings of 24th Annual General Meeting of the Company held on September 16, 2017 at 9.00 a.m.

This is to inform you that, pursuant to Regulation 30 (6) read with 'Part A' of Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 24th Annual General Meeting of the Company held on September 16, 2017 at 9.00 a.m. at 'The Resort', 11, Madh-Marve Road, Aksa Beach, Malad (West), Mumbai – 400095.

This is for your information and records.

Thanking You.

Yours faithfully,
For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: September 16, 2017
Place: Mumbai

Encl: As above

PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF A. K. CAPITAL SERVICES LIMITED HELD ON SATURDAY, SEPTEMBER 16, 2017 AT 9.00 A.M. AT 'THE RESORT', 11, MADH-MARVE ROAD, AKSA BEACH, MALAD (WEST), MUMBAI - 400095

1. The 24th Annual General Meeting (AGM) of A. K. Capital Services Limited (hereinafter referred to as the "Company") was held on Saturday, September 16, 2017 at 9.00 a.m. at 'The Resort', 11, Madh-Marve Road, Aksa Beach, Malad (West), Mumbai - 400095.

2. Mr. A. K. Mittal, Managing Director, Mr. Deepak Mittal, Whole-time Director, Mr. Subhash Chander Madan and Mr. Raghubinder Rai, Independent Directors of the Company were present at the said AGM. Mr. Subhash Chandra Bhargava and Mrs. Anshu, Directors of the Company were unable to attend the AGM, due to their pre-occupations. The representative of the Statutory Auditor and Secretarial Auditors were also present at the Meeting.

3. The members were informed that, due to unavailability of Mr. Subhash Chandra Bhargava (DIN: 00020021) Chairman of the Company, the Directors had mutually decided and elected Mr. A. K. Mittal (DIN: 00698377), Managing Director, as the Chairman of the 24th Annual General Meeting (AGM).

4. The requisite quorum, being present, the Chairman called the Meeting in order and welcomed the Members to the Meeting. The Chairman, further confirmed that the compliances of the Companies Act, 2013 and the Rules, secretarial standards made there under with respect to calling, convening and conducting the Meeting had been complied by the Company.

5. The Meeting was attended by 37 Members, physically present, in person/authorised representative/through proxy.

6. The Chairman, thereafter introduced other Directors present on the dais and gave speech to the Members.

7. The Chairman informed the Members about proxies/representations received by the Company and the Statutory Registers and other requisite documents which were available for inspection for the Members present till the conclusion of the Meeting.

8. With the consent of all the Members present, the Notice convening the 24th Annual General Meeting, which had already been circulated to all the Members, was taken as read. The Chairman explained the objective and implications of all the Resolutions before they were put to vote at the Meeting.

9. Since there was no qualification, adverse remark or observation in the Independent Auditors' Report, with the permission of the Members, the Independent Auditors' Report of Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the year ended March 31, 2017 was taken as read.

10. The Chairman gave an overview of the Standalone and Consolidated financial performance of the Company for the year ended March 31, 2017.

11. The Chairman also provided a fair opportunity to the Members of the Company who are entitled to vote to seek clarifications and/or offer comments related to the items of business and same were adequately addressed.

12. Thereafter, the Chairman briefed the Members that the pursuant to the applicable provisions of Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Members were provided with the facility to cast their votes electronically on the proposed resolutions contained in the Notice of the 24th Annual General Meeting.

    The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. The cut-off date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was September 9, 2017. The remote e-voting facility was opened from Wednesday, September 13, 2017 (9.00 a.m. IST) to Friday, September 15, 2017 (5.00 p.m. IST)

    The facility to vote through ballot paper was provided to facilitate those Members present at the Meeting but could not participate in the e-voting to record their votes.

13. The Chairman also informed the Members that Mr. Mayank Arora, Proprietor of M/s. Mayank Arora & Co., (Membership No. A33328 and COP No. 13609) Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and poll process in a fair and transparent manner.

14. The Chairman further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the BSE Limited and also be placed on the website of the Company.

15. The Chairman then requested the Members present to raise their questions. The Chairman and senior officials of the Company responded to the queries of the Members satisfactorily.



16. The Chairman thereafter stated that the following items requires approval of the Members:

Resolution No.	Particulars of the resolutions passed	Resolution (Ordinary/ Special)	Result
Ordinary Business:			
1.	To consider and adopt: a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2017, together with the Report of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2017, together with the Report of the Auditors thereon.	Ordinary	Passed with requisite majority
2.	Declare a final dividend at the rate of Rs. 6/- (Rupees Six) per equity share of Rs. 10/- (Rupees Ten) each fully paid-up of the Company for the Financial Year 2016-17.	Ordinary	Passed with requisite majority
3.	To appoint a Director in place of Mr. A. K. Mittal (DIN: 00698377), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Passed with requisite majority
4.	To consider and approve appointment of Statutory Auditors and fix their remuneration.	Ordinary	Passed with requisite majority
Special Business:			
5.	To ratify and approve Related Party Transactions with A. K. Capital Finance Private Limited, subsidiary of the Company.	Ordinary	Passed with requisite majority
6.	Adoption of new set of Articles of Association of the Company.	Special	Passed with requisite majority
7.	Issuance of commercial paper of nominal value aggregating up to Rs. 300 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.	Special	Passed with requisite majority
8.	Issuance of secured/ unsecured, redeemable, non-convertible debentures of nominal value aggregating up to Rs. 500 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.	Special	Passed with requisite majority
9.	Issuance of non-convertible redeemable preference shares of nominal value aggregating up to Rs. 100 crores.	Special	Passed with requisite majority
10.	Shifting of Register of Members of the Company.	Special	Passed with requisite majority

17. The Meeting was concluded with a vote of thanks.

Thanking You.

Yours faithfully,
For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: September 16, 2017
Place: Mumbai