A. K. Capital Services Ltd.

REGISTERED OFFICE :
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : L74899MH1993PLC274881
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,

BSE Limited

The Listing Department/Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Reference: BSE Code 530499
Regulation 30 (6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Subject: Summary of Proceedings of 26th Annual General Meeting ("AGM") of the Company held on September 28, 2019 at 9.00 a.m.

In connection with reference and subject matter quoted above, please find enclosed herewith proceedings of the 26th AGM of the Company held at the Retreat Hotel and Convention Centre, Erangal Beach, Madh Island, Marve Road, Malad (W), Mumbai – 400 061

This is for your information and records.

Thanking You.

Yours faithfully,

For A. K. Capital Services Limited

A.K. Capital Services Ltd.

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: September 28, 2019

Place: Mumbai

Encl: As above

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SUMMARY OF PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF A. K. CAPITAL SERVICES LIMITED ("the Company")

1. The 26th Annual General Meeting (AGM) of the members of the Company was held on Saturday, September 28, 2019 at 9.00 a.m. at The Retreat Hotel and Convention Centre, Erangal Beach, Madh Island, Marve Road, Malad (W), Mumbai – 400 061

2. Mr. A. K. Mittal, Managing Director, Mr. Ashish Agarwal and Mr. Vikas Jain Whole-time Directors of the Company, Mr. Subhash Chander Madan and Mr. Khimji Shamji Pandav, Independent Directors of the Company were present at the AGM.

   Ms. Aditi Mittal and Mr. Subhash Chandra Bhargava, Directors of the Company were unable to attend the AGM, due to their pre-occupations. The representative of the Statutory Auditor and Secretarial Auditor were also present at the AGM.

3. The members were informed that, due to unavailability of Mr. Subhash Chandra Bhargava Chairman of the Company, the Directors had mutually decided and elected Mr. A. K. Mittal, Managing Director, as the Chairman of the 26th AGM.

   However, for agenda number 3, wherein Mr. A. K. Mittal is personally interested in the matter, he vacated the Chair and Mr. Khimji Shamji Pandav, Independent Director on the Board of the Company occupied the Chair.

4. The Meeting was attended by 19 Members, physically present, in person/authorised representative.

5. The requisite quorum being present, the Chairman called the Meeting in order and welcomed the Members to the Meeting. The Members were informed that the compliances of the Companies Act, 2013 and the rules made thereunder, secretarial standards with respect to calling, convening and conducting the Meeting has been complied by the Company.

6. The Members were informed the Statutory Registers and other requisite documents which were available for inspection for the Members present till the conclusion of the AGM.

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7. With the consent of all the Members present, the Notice convening the 26th AGM, which had already been circulated to all the Members, was taken as read.

8. Since there was no qualification, adverse remark or observation in the Independent Auditors' Report and Secretarial Auditors' Report, with the permission of the Members, the Independent Auditors' Report on Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company and Secretarial Auditors' Report for the year ended March 31, 2019 was taken as read.

9. Thereafter, the Members were briefed that pursuant to the applicable provisions of Companies Act, 2013 and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Members were provided with the facility to cast their votes electronically on the proposed resolutions contained in the Notice of the 26th AGM Meeting. The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. The cut-off date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was September 21, 2019. The remote e-voting facility was opened from Wednesday, September 25, 2019 (9.00 a.m. IST) to Friday, September 27, 2019 (5.00 p.m. IST)

   The facility to vote through ballot paper was provided to facilitate those Members present at the Meeting but could not participate in the e-voting to record their votes.

10. The members were also informed that Mr. Mayank Arora, Proprietor of M/s. Mayank Arora & Co., (Membership No. A33328 and COP No. 13609) Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and poll process in a fair and transparent manner.

11. The members were further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the BSE Limited and also be placed on the website of the Company.

12. The Chairman then requested the Members present to raise their questions. The Chairman and senior officials of the Company responded to the queries of the Members satisfactorily.

13. **Business transacted at the meeting:**

    The following business item as set out in the AGM notice were read/ placed and subsequently passed by the members at the annual general meeting:

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Ordinary Business:

i. To consider and adopt:

a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the Report of the Board of Directors and the Auditors thereon; and

b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the Report of the Auditors thereon.

ii. To declare a final dividend at the rate of INR 6/- (Indian Rupees Six) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the Financial Year 2018-19

iii. To appoint a Director in place of Ms. Aditi Mittal (DIN: 00698397), who retires by rotation and being eligible, offers herself for re-appointment

Special Business, Special Resolution:

iv. Issuance of commercial paper of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores) within the overall borrowing limits set forth under Section 180 of the Companies Act, 2013

v. Issuance of preference shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores)

14. The Chairman thereafter asked the members to proceed towards the ballot Box and cast your votes by dropping in the duly filled in polling sheets.

15. Thereafter, the Meeting was concluded with a vote of thanks.

Thanking You.
Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: September 28, 2019
Place: Mumbai