A. K. Capital Services Ltd.

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To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: BSE Code 530499

Dear Sir/Madam,

Subject: Summary of Proceedings of 23rd Annual General Meeting of the Company held on September 17, 2016

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 23rd Annual General Meeting of the Company held on September 17, 2016 at 9.00 a.m. at The Resort, 11, Madh-Marve Road, Aksa Beach, Malad (West), Mumbai - 400095.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For A. K. Capital Services Limited

Kanchan Singh Mehta
Company Secretary & Compliance Officer
ACS: A24596

Date: September 17, 2016
Place: Mumbai

Encl: As above

PROCEEDINGS OF 23RD ANNUAL GENERAL MEETING OF THE MEMBERS OF A. K. CAPITAL SERVICES LIMITED HELD ON SATURDAY, SEPTEMBER 17, 2016 AT 9.00 A.M. AT THE RESORT, 11, MADH-MARVE ROAD, AKSA BEACH, MALAD (WEST), MUMBAI - 400095

1. The 23rd Annual General Meeting of A. K. Capital Services Limited was held on Saturday, September 17, 2016 at 9.00 a.m. at The Resort, 11, Madh-Marve Road, Aksa Beach, Malad (West), Mumbai - 400095.

2. The Meeting was chaired by Mr. A. K. Mittal (DIN: 00698377), Managing Director of the Company.

3. The requisite quorum being present, the Chairman called the meeting to order and welcomed the Members to the meeting.

4. The meeting was attended by 45 Members in person/authorised representative/through proxy.

5. The Chairman thereafter introduced other Directors present on the Dias and gave speech to the Members.

6. The Chairman informed the Members about proxies/representations received by the Company and the Statutory Registers and other requisite documents which were available for inspection for the Members present till the conclusion of the meeting.

7. With the consent of the Members present, the Notice convening the 23rd Annual General Meeting, having been circulated to all the Members, was taken as read.

8. Since there was no qualification, adverse remark or observation in the Independent Auditors' Report, with the permission of the Members, the Independent Auditors' Report was taken as read.

9. The Chairman gave an overview of the financial performance of the Company for the year ended March 31, 2016.

10. Thereafter, the Chairman briefed the Members that the pursuant to the applicable provisions of Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Members were provided with the facility to cast their votes electronically on the proposed resolutions contained in the Notice of the 23rd Annual General Meeting.

    The Company had appointed Central Depository Services (India) Limited (CDSL) as the Service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. The cut-off date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was September 10, 2016. The remote e-voting facility was opened from Wednesday, September 14, 2016 (9.00 a.m.) to Friday, September 16, 2016 (5.00 p.m.)

    The facility to vote through ballot paper was provided to facilitate those Members present at the Meeting but could not participate in the e-voting to record their votes.



11. The Chairman also informed the Members that Mr. Mayank Arora, Proprietor of M/s. Mayank Arora & Co., Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and poll process in a fair and transparent manner.

12. He further informed that the Results of the voting shall be declared within forty-eight hours from the conclusion of this Meeting and shall also be placed on the website of the Company & CDSL along with the Report of the scrutinizer. It will also be intimated to BSE Limited.

13. The Chairman then requested the Members present to raise their questions. The Chairman responded to the queries of the Members satisfactory.

14. The Chairman thereafter stated that the following items requires approval of the Members:

Resolution No.	Particulars
Ordinary Business:	
1.	To receive, consider and adopt the audited financial statement of the Company and consolidated audited financial statement of the Company for the year ended March 31, 2016 including notes and schedule to financial statements, together with the Reports of the Board of Directors and the Auditors thereon.
2.	To declare the final dividend on equity shares for the financial year 2015-16.
3.	To appoint a Director in place of Mr. Deepak Mittal (DIN: 00043685), who retires by rotation and being eligible, offers himself for re-appointment.
4.	Re-appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants, [Firm Registration No. 121750W/W-100010], as Statutory Auditors of the Company.
Special Business:	
5.	Increase in Authorised Share Capital of the Company and subsequent alteration in Memorandum of Association.
6.	Alteration in Articles of Association of the Company.
7.	To increase the borrowing limits of the Board of Directors under Section 180 of the Companies Act, 2013 upto Rs. 1,500 crores.
8.	Issuance of commercial paper of nominal value aggregating up to Rs. 200 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.
9.	Issuance of secured/ unsecured, redeemable, non-convertible debentures of nominal value aggregating up to Rs. 300 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.
10.	Issuance of non-convertible redeemable preference shares of nominal value aggregating up to Rs. 100 crores.
11.	Shifting of Register of Members from the Registered Office to the office of the Registrar and Share Transfer Agent of the Company.

15. The Meeting was concluded with a vote of thanks.

Thanking You.

Yours faithfully,
For A. K. Capital Services Limited

Kanchan Singh Mehta
Company Secretary & Compliance Officer
ACS: A24596

Date: September 17, 2016
Place: Mumbai