A. K. Capital Services Ltd.

**MUMBAI OFFICE :**
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To,

BSE Limited

The Listing Department/Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Reference: BSE Code 530499
Regulation 30 (6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Subject: Summary of Proceedings of 25th Annual General Meeting of the Company held on September 22, 2018 at 9.00 a.m. ("AGM")

In relation to the reference quoted, subject matter captioned and pursuant to Regulation 30 (6) read with 'Part A' of Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 25th Annual General Meeting of the Company held at the Retreat Hotel and Convention Centre, Erangal Beach, Madh Island, Marve Road, Malad (W), Mumbai – 400 061

This is for your information and records.

Thanking You.

Yours faithfully,

**For A. K. Capital Services Limited**

A.K. Capital Services Ltd.

**Tejas Dawda**
**Company Secretary & Compliance Officer**
**(ACS No.: A27660)**

Date: September 22, 2018

Place: Mumbai

Encl: As above

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## PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING OF THE MEMBERS

1. AGM of A. K. Capital Services Limited (hereinafter referred to as the "Company") was held on Saturday, September 22, 2018 at 9.00 a.m. at The Retreat Hotel and Convention Centre, Erangal Beach, Madh Island, Marve Road, Malad (W), Mumbai – 400 061

2. Mr. A. K. Mittal, Managing Director, Mr. Ashish Agarwal, Whole-time Director of the Company, Mr. Subhash Chander Madan and Mr. Khimji Shamji Pandav, Independent Directors of the Company were present at the AGM.

   Ms. Aditi Mittal, Mr. Vikas Jain, Mr. Subhash Chandra Bhargava and Mr. Raghubinder Rai Directors of the Company were unable to attend the AGM, due to their pre-occupations. The representative of the Statutory Auditor and Secretarial Auditor were also present at the AGM.

3. The members were informed that, due to unavailability of Mr. Subhash Chandra Bhargava (DIN: 00020021) Chairman of the Company, the Directors had mutually decided and elected Mr. A. K. Mittal (DIN: 00698377), Managing Director, as the Chairman of the 25th Annual General Meeting (AGM).

   However, for agenda number 10, wherein Mr. A. K. Mittal is personally interested in the matter, he vacated the Chair and Mr. Khimji Shamji Pandav, Independent Director on the Board of the Company occupied the Chair.

4. The Meeting was attended by 39 Members, physically present, in person/authorised representative.

5. The requisite quorum being present, the Chairman called the Meeting in order and welcomed the Members to the Meeting. The Members were informed that the compliances of the Companies Act, 2013 and the Rules, secretarial standards with respect to calling, convening and conducting the Meeting has been complied by the Company.

6. The Chairman welcomed the Members present at the meeting and presented his thoughts on the future outlook of the Company, Economy and also shared highlights on the achievements of the Company on completion of 25 Years of operation.

7. The Chairman informed the Members about the Statutory Registers and other requisite documents which were available for inspection for the Members present till the conclusion of the Meeting.

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8. With the consent of all the Members present, the Notice convening the 25th Annual General Meeting, which had already been circulated to all the Members, was taken as read.

9. Since there was no qualification, adverse remark or observation in the Independent Auditors' Report and Secretarial Auditors' Report, with the permission of the Members, the Independent Auditors' Report of Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company and Secretarial Auditors' Report for the year ended March 31, 2018 was taken as read.

10. Thereafter, the Chairman briefed the Members that the pursuant to the applicable provisions of Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Members were provided with the facility to cast their votes electronically on the proposed resolutions contained in the Notice of the 25th Annual General Meeting.

    The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. The cut-off date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was September 15, 2018. The remote e-voting facility was opened from Wednesday, September 18, 2018 (9.00 a.m. IST) to Friday, September 21, 2018 (5.00 p.m. IST)

    The facility to vote through ballot paper was provided to facilitate those Members present at the Meeting but could not participate in the e-voting to record their votes.

11. The Chairman also informed the Members that Mr. Mayank Arora, Proprietor of M/s. Mayank Arora & Co., (Membership No. A33328 and COP No. 13609) Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and poll process in a fair and transparent manner.

12. The Chairman further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the BSE Limited and also be placed on the website of the Company.

13. The Chairman also provided a fair opportunity to the Members of the Company who are entitled to vote to seek clarifications and/or offer comments related to the items of business and same were adequately addressed.

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14. The Chairman then requested the Members present to raise their questions. The Chairman and senior officials of the Company responded to the queries of the Members satisfactorily.

15. Thereafter, the following agenda item requiring approval of the members were read/ placed at the meeting:

| Resolution No. | Particulars of the resolutions passed | Resolution (Ordinary/ Special) |
|---|---|---|
| 1. | To consider and adopt:<br>a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Report of the Board of Directors and the Auditors thereon; and<br>b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Report of the Auditors thereon. | Ordinary |
| 2. | To declare a final dividend at the rate of INR 6/- (Indian Rupees Six) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the Financial Year 2017-18. | Ordinary |
| 3. | To appoint a Director in place of Mr. A. K. Mittal (DIN: 00698377), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary |
| 4. | To ratify the appointment of Statutory Auditors and fix their remuneration. | Ordinary |
| 5. | Regularization of Additional Director, Mr. Ashish Agarwal (DIN: 08064196) | Ordinary |
| 6. | Regularization of Additional Director, Mr. Vikas Jain (DIN: 07887754) | Ordinary |
| 7. | Regularization of Additional Director, Ms. Aditi Mittal (DIN: 00698397) as Non-Executive Director of the Company | Ordinary |
| 8. | Regularization of Additional Director, Mr. Khimji Shamji Pandav (DIN: 01070944) as Independent Director of the Company | Ordinary |

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| | | |
|---|---|---|
| 9. | To authorize Board of Directors for payment of remuneration to Non-executive Directors of the Company | Ordinary |
| 10. | To enter into Related Party Transactions with A. K. Capital Finance Private Limited | Ordinary |
| 11. | Appointment of Mr. Ashish Agarwal as the Whole-Time Director | Special |
| 12. | Appointment of Mr. Vikas Jain as the Whole-Time Director | Special |
| 13. | To re-appoint Mr. Subhash Chandra Bhargava (DIN: 00020021) as Independent Director of the Company for a second term | Special |
| 14. | To re-appoint Mr. Subhash Chander Madan (DIN: 00785025) as Independent Director of the Company for a second term | Special |
| 15. | To authorize Company to borrow money upto INR 2,000 Crores (Indian Rupees Two Thousand Crores) | Special |
| 16. | Approval for creation of charges, mortgages, hypothecation on the immoveable and moveable properties of the Company under Section 180(1)(a) of the Companies Act, 2013 | Special |
| 17. | Issuance of commercial paper of nominal value aggregating upto INR 300 crores (Indian Rupees Three Thousand Crores) within the borrowing limits set forth under Section 180 of the Companies Act, 2013 | Special |
| 18. | Fresh issue of Secured Non-Convertible Debentures/ Perpetual Debt Instruments/Unsecured Subordinated Non-Convertible Debentures/bonds and or other Debt Securities upto INR 500 Crores (Indian Rupees Five Hundred Crores) | Special |
| 19. | Issuance of non-convertible redeemable preference shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores) | Special |
| 20. | To make investments, give loans, guarantees and provide securities up to INR 2000 Crores (Indian Rupees Two Thousand Crores) | Special |

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16. The Meeting was concluded with a vote of thanks.

Thanking You.

Yours faithfully,

**For A. K. Capital Services Limited**

A.K. Capital Services Ltd.

**Tejas Dawda**
**Company Secretary & Compliance Officer**
**(ACS No.: A27660)**

Date: September 22, 2018
Place: Mumbai