A. K. Capital Services Limited

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
BSE Limited
The Listing Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: BSE Code: 530499

Dear Madam/Sir,

Subject: Summary of Proceedings of 28th Annual General Meeting ("AGM") of the Company

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR") read with Part A of the Schedule III to the SEBI LODR, please find enclosed herewith proceedings of the 28th AGM of the Company held on Saturday, September 18, 2021 at 9.00 a.m. through two-way Video Conferencing facility or other audio-visual means.

This is for your information and records.

Thanking You.

Yours faithfully,
For A. K. Capital Services Limited

Tejas Dawda
Digitally signed by Tejas Dawda
Date: 2021.09.18 13:38:09 +05'30'

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: September 18, 2021
Place: Mumbai

Encl: As above

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF A. K. CAPITAL SERVICES LIMITED ("the Company")

Directors present:

Name of the Director and DIN	Designation	Place of Participation
Mr. A. K. Mittal (DIN: 00698377)	Managing Director	Mumbai
Mr. S. C. Madan (DIN: 00785025)	Independent Director, Chairman of Audit Committee	Delhi
Mr. Khimji Shamji Pandav (DIN: 01070944)	Independent Director, Chairman of Nomination and Remuneration Committee	New Mumbai (Vashi)
Mr. Vikas Jain (DIN: 07887754)	Whole-time Director	Thane
Mr. Ashish Agarwal (DIN: 08064196)	Whole-time Director	Mumbai
Ms. Aditi Mittal (DIN: 00698397)	Non-Executive Woman Director, Chairperson of Stakeholders' Relationship Committee	Singapore

Leave of absence

Mr. Subhash C. Bhargava (DIN: 00020021)	Chairman and Independent Director

In Attendance

Mr. Tejas Dawda	Company Secretary

Invitees:

Mr. Mahesh Bhootra	Chief Financial Officer (CFO)
Mr. Sanjay Kokate	Representative on behalf of M/s PYS & Co. LLP, Chartered Accountants, Statutory Auditors.
Mr. Umashankar Hegde	Representative on behalf of M/s Ragini Chokshi & Co., Company Secretaries, Secretarial Auditor and Scrutinizer for this AGM.
Mr. Mayank Jain	Internal Auditor of the Company

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

1. The 28th Annual General Meeting (AGM) of the members of the Company was held on Saturday, September 18, 2021 at 9.00 a.m. through two-way Video Conferencing ("VC") facility or other audio-visual means ("OAVM"). The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting. The AGM was opened at 8.45 a.m., 15 minutes prior to the official time as per general circular no 14/2020 dated April 08, 2020 and General circular no. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs.
2. The members were informed that in view of the restrictions due to the ongoing COVID-19 pandemic and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting was convened in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). In accordance with the said circulars, the physical presence of Members at the AGM venue was exempted and the Members attending the AGM through the said VC facility was counted for the purpose of quorum, Further the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility
3. The members were informed that due to unavailability of Mr. Subhash Chandra Bhargava, Chairman of the Company, the Directors had mutually decided and elected Mr. Vikas Jain, Whole-Time Director, as the Chairman of the 28th AGM. Further Mr. Vikas Jain being interested in the item no 4, Mr. Ashish Agarwal, Whole time Director, for the said matter took the chair.
4. The Members were provided with the instructions for participating in the AGM through video conference.
5. The facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents / Statutory registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.
6. The AGM was attended by 55 Members, in person/ authorised representative.
7. The Members were also informed that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at Wednesday, September 15, 2021 (9.00 a.m. IST) and closed on Friday, September 17, 2021 (5.00 p.m. IST). Also, the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
8. The requisite quorum being present, the Company Secretary called the Meeting in order and welcomed the Members to the Meeting.
9. With the consent of all the Members present, the Notice convening the 28th AGM of the Company, Independent Auditors' Report on Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company and Secretarial Auditors' Report for

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

the year ended March 31, 2021 which had already been circulated to all the Members, were taken as read.

10. The members were also informed that Mr. Umashankar Hegde, Partner of M/s. Ragini Chokshi & Co., (Membership No. A22133 and COP No. 11161) Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting in a fair and transparent manner.

11. Business transacted at the meeting:

The following item of business as laid down in the Notice of the 28th AGM dated July 31, 2021, was transacted at the AGM:

Ordinary Business:

i. **To receive, consider and adopt:**

a) The Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2020-2021 and the Explanatory Notes annexed thereto, together with the Report of the Board of Directors' and the Auditor's thereon;
and

b) The Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2020-2021 and the Explanatory Notes annexed thereto, together with the Report of the Auditor's thereon.

ii. To confirm interim dividend declared at the rate of INR 5/- (Indian Rupees Five) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the financial year ended March 31, 2021.

iii. To declare a final dividend of INR 1/- (Indian Rupee One) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the Financial Year ended March 31, 2021.

iv. To appoint a Director in place of Mr. Vikas Jain (DIN: 07887754), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Special Business:

v. To ratify and approve the entering of Related Party Transactions with A. K. Capital Finance Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015.

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

vi. Issuance of commercial paper of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores) within the overall borrowing limits set forth under Section 180(1)(c) of the Companies Act, 2013.

vii. Issuance of non-convertible redeemable preference shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores).

12. The members were further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within two working days from the conclusion of this Meeting and shall be intimated to the BSE Limited and also be placed on the website of the Company.

13. The pre-registered speaker members who had registered themselves as speakers addressed the AGM and sought clarifications on accounts and businesses, suggestions by the speakers were duly noted. Chairman and senior officials of the Company responded to the queries of the Members satisfactorily.

14. Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at 10.05 a.m. after being open for 15 minutes from the time of closure of the meeting.

Notes:

i. The Company will separately intimate the voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.

ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking You.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda
Digitally signed by Tejas Dawda
Date: 2021.09.18 13:38:28 +05'30'

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: September 18, 2021

Place: Mumbai