A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
BSE Limited
The Listing Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Summary of Proceedings of 29th Annual General Meeting ("AGM") of the Company

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR") read with Part A of the Schedule III to the SEBI LODR, please find enclosed herewith proceedings of the 29th AGM of the Company held on Saturday, September 17, 2022 at 9.00 a.m. through two-way Video Conferencing facility or other audio-visual means.

This is for your information and records.

Thanking You.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

Digitally signed by TEJAS BHARAT DAWDA
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Date: 2022.09.17 12:22:07 +05'30'

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: September 17, 2022
Place: Mumbai

Encl: As above

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SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF A. K. CAPITAL SERVICES LIMITED ("the Company")

Directors present:

Name of the Director and DIN	Designation	Place of Participation
Mr. Subhash Chandra Bhargava (DIN: 00020021)	Chairman and Independent Director	Mumbai
Mr. A. K. Mittal (DIN: 00698377)	Managing Director	Mumbai
Mr. Khimji Shamji Pandav (DIN: 01070944)	Independent Director, Chairman of Audit and Nomination and Remuneration Committee	Navi Mumbai (Vashi)
Mr. Vikas Jain (DIN: 07887754)	Whole-time Director	Thane
Mr. Ashish Agarwal (DIN: 08064196)	Whole-time Director	Mumbai
Ms. Aditi Mittal (DIN: 00698397)	Non-Executive Woman Director, Chairperson of Stakeholders' Relationship Committee	Singapore

In Attendance:

Mr. Tejas Dawda - Company Secretary

Invitees:

Mr. Mahesh Bhootra	Chief Financial Officer (CFO)
Mr. Sanjay Kokate	Representative on behalf of M/s. PYS & Co. LLP, Chartered Accountants, Statutory Auditors
Mr. Umashankar Hegde	Representative on behalf of M/s. Ragini Chokshi & Co., Company Secretaries, Secretarial Auditor and Scrutinizer for this AGM
Mr. Neeraj Mundra	Internal Auditor of the Company

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1. The 29th Annual General Meeting (AGM) of the members of the Company was held on Saturday, September 17, 2022 at 9.00 a.m. through two-way Video Conferencing ("VC") facility or other audio-visual means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021 and May 5, 2022 issued by the Ministry of Corporate Affairs (collectively referred to MCA Circulars) and Circular No. SEBI/ HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (SEBI Circular) issued by the Securities and Exchange Board of India. In accordance with the said circulars, the physical presence of Members at the AGM venue was exempted and the Members attending the AGM through the said VC facility was counted for the purpose of quorum. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting.
2. Further, the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The members were also informed that those who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by Link Intime India Private Limited.
3. The facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents / Statutory registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.
4. The Members were provided with the instructions for participating in the AGM through video conference in the AGM notice.
5. Mr. Subhash Chandra Bhargava, Chairman of the Company, chaired the AGM.
6. The AGM was attended by 49 Members, in person/ authorised representative.
7. The requisite quorum being present, the Company Secretary called the Meeting in order and welcomed the Members to the Meeting.
8. With the consent of all the Members present, the Notice convening the 29th AGM of the Company, Independent Auditors' Report on Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company and Secretarial Auditors' Report for the year ended March 31, 2022 which had already been circulated to all the Members, were taken as read.

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9. Business transacted at the meeting:

The following item of business as laid down in the Notice of the 29th AGM dated August 6, 2022, was transacted at the AGM:

Ordinary Business:

i. **To receive, consider and adopt:**

   a) The Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2021-22 and the Explanatory Notes annexed thereto, together with the Report of the Board of Directors' and the Auditor's thereon;
   And
   b) The Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2021-22 and the Explanatory Notes annexed thereto, together with the Auditor's Report thereon.

ii. To confirm interim dividend declared at INR 5/- (Indian Rupees Five) per equity share having face value of INR 10/- (Indian Rupees Ten) each for the Financial Year ended March 31, 2022.

iii. To declare a final dividend of INR 3/- (Indian Rupees Three) per equity share having face value of INR 10/- (Indian Rupees Ten) each for the Financial Year ended March 31, 2022.

iv. To appoint a Director in place of Mr. A. K. Mittal, Managing Director (DIN: 00698377), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

v. Re-appointment of Statutory Auditors and to fix their remuneration.

Special Business:

vi. Approval of Material Related Party Transactions with A. K. Capital Finance Limited.

vii. Approval of Material Related Party Transactions with A. K. Services Private Limited.

viii. Issuance of Commercial Paper of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores) within the overall borrowing limits set forth under Section 180 (1) (c) of the Companies Act, 2013.

ix. Issuance of Non-Convertible Redeemable Preference Shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores).

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x. Re-appointment of Mr. Ashish Agarwal (DIN: 08064196) as the Whole-time Director of the Company.

xi. Re-appointment of Mr. Vikas Jain (DIN: 07887754) as the Whole-time Director of the Company.

xii. To re-appoint Mr. Khimji Shamji Pandav (DIN: 01070944) as Independent Director of the Company for a second term.

10. The members were also informed that Mr. Umashankar Hegde, Partner of M/s. Ragini Chokshi & Co., (Membership No. A22133 and COP No. 11161) Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting in a fair and transparent manner.

11. The pre-registered speaker members who had registered themselves as speakers addressed the AGM and sought clarifications on accounts and businesses, suggestions by the speakers were duly noted and Mr. Vikas Jain, Whole-time Director of the Company responded to the queries of the Members satisfactorily.

12. The members were further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within two working days from the conclusion of this Meeting and shall be intimated to the BSE Limited and also be placed on the website of the Company.

13. Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at 9.41 a.m. and thereafter e-voting platform remained open for 30 minutes for the purpose of venue voting from the time of closure of the meeting.

Notes:

i. The Company will separately intimate the voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.

ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking You.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

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DN: c=IN, o=Personal, pseudonym=16f30abb28a7ed3ac9e8a65a219eec2c1de7188f86128646207f32312b3270d5, postalCode=400080, st=MAHARASHTRA, serialNumber=069bcc71709ccf337bc84cbb51f5ca68d156c3c1dc8715c7e41e949d4d331491, cn=TEJAS BHARAT DAWDA
Date: 2022.09.17 12:21:32 +05'30'

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: September 17, 2022

Place: Mumbai