A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: September 21, 2024

To,
BSE Limited
The Listing Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Summary of Proceedings of 31st Annual General Meeting ("AGM") of the Company

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Part A of the Schedule III to the SEBI LODR, please find enclosed herewith proceedings of the 31st AGM of the Company held on Saturday, September 21, 2024 at 9.02 a.m. through two-way Video Conferencing facility or other audio-visual means.

This is for your information and records.

Thanking You.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

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Date: 2024.09.21 11:18:00 +05'30'

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Place: Mumbai
Encl.: As above

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SUMMARY OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF A. K. CAPITAL SERVICES LIMITED

("the Company")

Directors present:

Name of the Director and DIN	Designation	Place of Participation
Mr. Rajiv Kumar Bakshi (DIN: 00264007)	Chairman and Non-Executive, Independent Director	Mumbai
Mr. A. K. Mittal (DIN: 00698377)	Managing Director	Mumbai
Mr. Vinod Kumar Kathuria (DIN: 06662559)	Non-Executive, Independent Director, Chairman of Audit Committee	Mumbai
Mr. Ashish Vyas (DIN: 10264901)	Non-Executive, Independent Director, Chairman of Nomination and Remuneration Committee	Mumbai
Mr. Vikas Jain (DIN: 07887754)	Whole-time Director	Thane
Mr. Ashish Agarwal (DIN: 08064196)	Whole-time Director	Mumbai
Ms. Aditi Mittal (DIN: 00698397)	Non-Executive Woman Director, Chairperson of Stakeholders' Relationship Committee	Singapore

In Attendance:

Mr. Tejas Dawda - Company Secretary

Invitees:

Mr. Mahesh Bhootra	Chief Financial Officer (CFO)
Mr. Sanjay Kokate	Representative on behalf of M/s. PYS & Co. LLP, Chartered Accountants, Statutory Auditors
Mr. Umashankar Hegde	Representative on behalf of M/s. Ragini Chokshi & Co., Company Secretaries, Secretarial Auditor and Scrutinizer for this AGM
Mr. Neeraj Mundra	Internal Auditor of the Company

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BRIEF SUMMARY OF AGM

1. The 31st Annual General Meeting (AGM) of the members of the Company was held on **Saturday, September 21, 2024 at 9.02 a.m.** through a two-way Video Conferencing ("VC") facility or other audio-visual means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular dated September 25, 2023 issued by the Ministry of Corporate Affairs and Circular dated October 7, 2023 issued by the Securities and Exchange Board of India. In accordance with the said circulars, the companies are allowed to hold AGM through VC, without the physical presence of members at the AGM venue. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting.

2. **Manner of approval proposed for the Items as set out in the Notice convening the 31st AGM**
   Further, the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The members were also informed that those who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by Link Intime India Private Limited.

3. The facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents / Statutory Registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.

4. The Members were provided with the instructions for participating in the AGM through video conference in the AGM notice.

5. Mr. Rajiv Kumar Bakshi, Chairman of the Board, chaired the AGM.

6. AGM was attended by 51 Members, in person/ authorised representative.

7. The requisite quorum being present, the Company Secretary called the Meeting in order and welcomed the Members to the Meeting.

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The Notice convening the 31st AGM of the Company, Independent Auditors' Report on Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company and Secretarial Auditors' Report for the year ended March 31, 2024 which had already been circulated to all the Members, were taken as read. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, it was not required to be read.

Business transacted at the meeting:

The following item of business as laid down in the Notice of the 31st AGM dated August 10, 2024, was transacted at the AGM:

Ordinary Business:

i. **To receive, consider and adopt:**

   a) The Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2023-24 and the Explanatory Notes annexed thereto, together with the Report of the Board of Directors' and the Auditor's thereon;

   And

   b) The Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2023-24 and the Explanatory Notes annexed thereto, together with the Auditor's Report thereon.

ii. To confirm interim dividend declared at INR 8/- (Indian Rupees Eight) per equity share having face value of INR 10/- (Indian Rupees Ten) each for the Financial Year ended March 31, 2024.

iii. To declare a final dividend of INR 8/- (Indian Rupees Eight) per equity share having face value of INR 10/- (Indian Rupees Ten) each for the Financial Year ended March 31, 2024.

iv. To appoint a Director in place of Mr. Ashish Agarwal, Whole-time Director (DIN: 08064196), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Special Business:

v. Approval of Material Related Party Transactions with A. K. Capital Finance Limited by Company and its Subsidiaries.

vi. Approval of Material Related Party Transactions with A. K. Services Private Limited by Company and its Subsidiaries.

vii. To re-appoint Mr. Ashish Vyas (DIN: 10264901) as Independent Director of the Company for a second term.

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viii. Issuance of Commercial Paper of nominal value aggregating up to INR 150 crores (Indian Rupees One Hundred Fifty Crores) within the overall borrowing limits set forth under Section 180 (1) (c) of the Companies Act, 2013

ix. Issuance of Non-Convertible Redeemable Preference Shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores).

8. The members were also informed that Mr. Umashankar Hegde, Partner of M/s. Ragini Chokshi & Co., (Membership No. A22133 and COP No. 11161) Practicing Company Secretaries have been appointed as the Scrutinizer for conducting the e-voting in a fair and transparent manner.

9. The pre-registered speaker shareholders who had registered themselves as speakers addressed the AGM and sought clarifications on accounts and businesses, suggestions by the speakers were duly noted and Mr. Vikas Jain, Whole-time Director of the Company responded to the queries of the Members satisfactorily.

10. RESULTS OF ITEM DELIBERATED

i. The members were further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within two working days from the conclusion of this Meeting and shall be intimated to the BSE Limited and also be placed on the website of the Company.

ii. Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at 9.42 a.m. and thereafter e-voting platform remained open for 15 minutes for the Members to cast their vote.

Notes:

i. The Company will separately intimate the voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchange.

ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking You.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

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Date: 2024.09.21 11:18:31 +05'30'

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: September 21, 2024

Place: Mumbai